# Deloitte Haskins & Sells Chartered Accountants LLP

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

#### TO THE BOARD OF DIRECTORS OF LTIMINDTREE LIMITED

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of
  LTIMindtree Limited ("the Company") for the quarter ended June 30, 2025 ("the Statement"), being
  submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations
  and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# For DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS LLP

Chartered Accountants (Firm's Registration No. 117364W/W-100739)

**Gurvinder Singh** 

Partner

(Membership No. 110128) (UDIN: 25110128BMHZVM7148)

Place: Bengaluru Date: July 17, 2025



### LTIMindtree Limited

Registered office: L&T House, Ballard Estate, Mumbai - 400 001 CIN: L72900MH1996PLC104693

## Statement of Standalone Financial Results for the quarter ended June 30, 2025

₹ in million, except per share data

| SI. Particulars   | Quarter ended |                |               | Year ended     |
|---|---------------|----------------|---------------|----------------|
|   | June 30, 2025 | March 31, 2025 | June 30, 2024 | March 31, 2025 |
| NO  | (Unaudited)   | (Unaudited)    | (Unaudited)   | (Audited)      |
| 1 Income  |               |                |               |                |
| Revenue from operations   | 94,211        | 94,231         | 88,684        | 366,825        |
| Other income  | 4,787         | 2,271          | 2,273         | 9,738          |
| Total Income  | 98,998        | 96,502         | 90,957        | 376,563        |
| 2 Expenses  |               |                |               |                |
| a) Employee benefits expense  | 57,986        | 59,263         | 54,641        | 225,961        |
| b) Sub-contracting expenses   | 8,597         | 8,908          | 8,641         | 36,271         |
| c) Finance costs  | 708           | 658            | 702           | 2,707          |
| d) Depreciation and amortization expense                              | 2,257         | 2,287          | 2,139         | 9,043          |
| e) Other expenses   | 11,927        | 10,870         | 10,013        | 42,894         |
| Total expenses  | 81,475        | 81,986         | 76,136        | 316,876        |
| 3 Profit before tax (1-2)   | 17,523        | 14,516         | 14,821        | 59,687         |
| 4 Tax expense   |               |                |               |                |
| a) Current tax  | 4,455         | 3,544          | 3,751         | 15,057         |
| b) Deferred tax   | 94            | 186            | 8             | 165            |
| Total tax expense   | 4,549         | 3,730          | 3,759         | 15,222         |
| 5 Net profit after tax (3-4)  | 12,974        | 10,786         | 11,062        | 44,465         |
| 6 Other comprehensive Income/(loss)                                   |               |                |               |                |
| a) Items that will not be reclassified to profit or loss (net of tax) | (97)          | (73)           | 63            | 16             |
| b) Items that will be reclassified to profit or loss (net of tax)     | (194)         | 2,714          | 1,224         | (502)          |
| Total other comprehensive income/(loss)                               | (291)         | 2,641          | 1,287         | (486)          |
| 7 Total comprehensive income (5+6)                                    | 12,683        | 13,427         | 12,349        | 43,979         |
| 8 Paid up equity share capital  |               |                |               |                |
| (Face value: ₹ 1 per share)   | 296           | 296            | 296           | 296            |
| 9 Other equity  |               |                |               | 218,045        |
| 10 Earnings per share (Refer note 4):                                 |               |                |               |                |
| a) Basic (in ₹)   | 43.79         | 36.41          | 37.37         | 150.15         |
| b) Diluted (in ₹)   | 43.73         | 36.36          | 37.30         | 149.87         |

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#### Select explanatory notes to the Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025

- 1. The standalone financial results of LTIMindtree Limited ('the Company') for the quarter ended June 30, 2025 have been subjected to limited review by the statutory auditors. The results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on July 17, 2025.
- 2. Results for the quarter ended June 30, 2025 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs as prescribed under section 133 of the Companies Act, 2013.
- 3. The Board of Directors had recommended a final dividend of ₹ 45/- per equity share of face value ₹ 1/- each for the financial year ended March 31, 2025 which was approved by the shareholders at the Annual General Meeting held on May 30, 2025 and accordingly paid before end of the quarter.
- 4. Earnings per share for the interim periods are not annualised.
- 5. In accordance with Ind AS 108 'Operating Segment', the Company has disclosed Segment information on consolidated basis for the quarter ended June 30, 2025 which is available as part of the unaudited consolidated financial results of the Company on its website (www.ltimindtree.com), on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 6. Figures for the earlier period(s) have been regrouped, wherever necessary.

Mumbai, India July 17, 2025 For LTIMIndtree Limited

Venugopal Lambu

Chief Executive Officer & Managing Director

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