

Deloitte Haskins & Sells Chartered Accountants LLP

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF LTIMINDTREE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **LTIMindtree Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its joint venture for the quarter ended June 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the interim financial information of the entities listed in Attachment A.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS LLP

Chartered Accountants
(Firm's Registration No. 117364W/W-100739)



Gurvinder Singh
Partner
(Membership No. 110128)
(UDIN: 25110128BMHZVN8133)

Place: Bengaluru
Date: July 17, 2025

**Deloitte
Haskins & Sells
Chartered Accountants LLP**

Attachment A

Sr No	Name of Entities
A	Subsidiaries
1	LTIMindtree GmbH
2	LTIMindtree Canada Limited
3	LTIMindtree Financial Services Technologies Inc.
4	LTIMindtree South Africa (Pty) Limited
5	LTIMindtree Information Technology Services (Shanghai) Co., Ltd.
6	LTIMindtree Spain, S.L.
7	LTIMindtree, Sociedad De Responsabilidad Limitada De Capital Variable
8	LTIMindtree S.A.
9	LTIMindtree PSF S.A.
10	Syncordis Limited, UK (Under liquidation as on June 30, 2025)
11	LTIMindtree Norge AS
12	LTIMindtree Switzerland AG
13	Nielsen + Partner PTE. Ltd.
14	LTIMindtree (Thailand) Limited
15	LTIMindtree USA Inc.
16	LTIMindtree UK Limited
17	LTIMindtree Middle East FZ-LLC
18	LTIMindtree Consulting Brazil Ltda.
B	Joint Venture
1	LTIM Aramco Digital Solutions for Information Technology Company



LTIMindtree Limited

Registered office: L&T House, Ballard Estate, Mumbai - 400 001

CIN: L72900MH1996PLC104693

Statement of Consolidated Financial Results for the quarter ended June 30, 2025

₹ in million, except per share data

Sl. No	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	98,406	97,717	91,426	380,081
	Other income	3,921	2,512	2,271	9,897
	Total income	102,327	100,229	93,697	389,978
2	Expenses				
	a) Employee benefits expense	63,805	64,666	58,871	246,226
	b) Sub-contracting expenses	6,254	6,078	6,561	26,312
	c) Finance costs	724	673	724	2,789
	d) Depreciation and amortization expense	2,429	2,508	2,352	9,915
	e) Other expenses	11,853	11,011	9,933	42,594
	Total expenses	85,065	84,936	78,441	327,836
3	Profit before tax (1-2)	17,262	15,293	15,256	62,142
4	Tax expense				
	a) Current tax	4,605	3,727	3,959	15,784
	b) Deferred tax	111	280	(54)	338
	Total tax expense	4,716	4,007	3,905	16,122
5	Net profit after tax (3-4)	12,546	11,286	11,351	46,020
6	Other comprehensive income/(loss)				
	a) Items that will not be reclassified to profit or loss (net of tax)	(97)	(73)	63	16
	b) Items that will be reclassified to profit or loss (net of tax)	614	2,923	1,157	(562)
	Total other comprehensive income/(loss)	517	2,850	1,220	(546)
7	Total comprehensive income (5+6)	13,063	14,136	12,571	45,474
	Profit for the period attributable to:				
	Shareholders of the Company	12,541	11,285	11,338	45,987
	Non-controlling interests	5	1	13	33
	Total comprehensive income attributable to:				
	Shareholders of the Company	13,055	14,132	12,554	45,434
	Non-controlling interests	8	4	17	40
8	Paid-up equity share capital (Face value: ₹ 1 per share)	296	296	296	296
9	Other equity (Including Non-controlling interests)				226,819
10	Earnings per share (Refer note 5):				
	a) Basic (in ₹)	42.33	38.10	38.30	155.29
	b) Diluted (in ₹)	42.28	38.04	38.23	155.00

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Consolidated Segment Information for the quarter ended June 30, 2025

₹ in million

Particulars	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment revenue				
Banking, Financial Services & Insurance	36,344	36,242	32,195	137,318
Technology, Media & Communications	22,850	22,952	23,410	93,125
Manufacturing & Resources	19,304	19,486	16,889	72,137
Consumer Business	14,392	13,705	13,281	54,420
Healthcare, Life Sciences & Public Services	5,516	5,332	5,651	23,081
Revenue from operations	98,406	97,717	91,426	380,081
Segment results				
Banking, Financial Services & Insurance	6,080	5,889	5,085	21,752
Technology, Media & Communications	4,241	4,709	5,028	19,694
Manufacturing & Resources	2,881	2,628	2,643	10,373
Consumer Business	2,850	2,379	2,350	9,768
Healthcare, Life Sciences & Public Services	442	357	955	3,362
Segment results	16,494	15,962	16,061	64,949
Add:				
Other income	3,921	2,512	2,271	9,897
Less:				
Finance costs	724	673	724	2,789
Depreciation and amortization expense	2,429	2,508	2,352	9,915
Profit before tax	17,262	15,293	15,256	62,142

- I. Segments have been identified in accordance with the Indian Accounting Standard ('Ind AS') 108 on Operating Segments, considering the risk or return profiles of the business. As required under Ind AS 108, the Chief Operating Decision Maker evaluates the performance of and allocates resources to segments based on analysis of various performance indicators. Accordingly, information has been presented for the Group's operating segments.
- II. Other income and finance costs relate to the Group as a whole and are not identifiable with/allocable to segments.
- III. Assets and liabilities used in the Group's business are not identified to any of the reportable segment as these are used interchangeably.

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Select explanatory notes to the Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025

1. The consolidated financial results of LTIMindtree Limited ('the Company') for the quarter ended June 30, 2025 have been subjected to limited review by the statutory auditors. The results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on July 17, 2025.
2. Results for the quarter ended June 30, 2025 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs as prescribed under section 133 of the Companies Act, 2013.
3. The standalone financials results are available on the Company's website viz www.ltimindtree.com, on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the standalone financials results of the Company for the quarter ended June 30, 2025 are given below:

Particulars	Quarter ended			₹ In million
	June 30, 2025	March 31, 2025	June 30, 2024	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	March 31, 2025 (Audited)
Total income	98,998	96,502	90,957	376,563
Profit before tax	17,523	14,516	14,821	59,687
Profit after tax	12,974	10,786	11,062	44,465

4. The Board of Directors had recommended a final dividend of ₹ 45/- per equity share of face value ₹ 1/- each for the financial year ended March 31, 2025 which was approved by the shareholders at the Annual General Meeting held on May 30, 2025 and accordingly paid before end of the quarter.
5. Earnings per share for the interim periods are not annualised.
6. Figures for the earlier period(s) have been regrouped, wherever necessary.

For LTIMindtree Limited



Venugopal Lambu
Chief Executive Officer & Managing Director

Mumbai, India
July 17, 2025

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