

# Aramco Digital and LTIMindtree Launch NextEra, a Next-Gen IT Services Company in Saudi Arabia Pioneering Digital Innovation to Drive Vision 2030

**Riyadh, Kingdom of Saudi Arabia / Mumbai, India – May 28, 2025** – Aramco Digital, the digital and technology subsidiary of Aramco, and <u>LTIMindtree</u> [NSE: LTIM, BSE: 540005],a global technology consulting and digital solutions company, today announced the official launch of **NextEra**, a next-generation IT services company headquartered in the Kingdom of Saudi Arabia.

A strategic joint venture, between LTIMindtree and Aramco Digital named 'LTIM Aramco Digital Solutions for Information Technology Company' - 'NextEra' is designed to accelerate Saudi Arabia's digital transformation in alignment with the Kingdom's ambitious Vision 2030. The initiative is backed by Aramco under its forward-looking Namaat Industrial Investments Program, and reflects a shared commitment to building a robust, homegrown digital ecosystem that fuels innovation, economic diversification, and sustainable growth. Powered by advanced and emerging technologies NextEra aims to offer organizations future-ready solutions that enhance operational efficiency, enable intelligent decision-making, and deliver seamless customer experiences.

NextEra's foundation is built upon six core pillars—AI and automation, scalable cloud services, deep industry expertise, digital engineering, sustainability, and customer centricity.

"The launch of NextEra marks a pivotal milestone in our efforts to localize IT services and contribute to advancing the Kingdom's digital landscape. We are glad to partner with LTIMindtree in establishing this joint venture, which brings together world-class technology expertise and deep local insight. Through NextEra, we aim to build a future-ready digital ecosystem that drives innovation, enhances national competitiveness, and contributes to the Kingdom's digital transformation journey under Vision 2030. This collaboration also reinforces Aramco Digital's commitment to accelerating digital progress across industrial and other strategic sectors, delivering sustainable impact, long-term value, and alignment with national priorities."— Nabil Al-Nuaim, Chairman of NextEra and CEO of Aramco Digital

"Partnering with Aramco Digital to establish NextEra is a significant milestone in LTIMindtree's global expansion strategy. We are excited to bring our deep technical capabilities and cross-industry experience to support Saudi businesses in their digital journeys." said Venu Lambu, Vice Chairman, NextEra; Chief Executive Officer (Designate) and Whole-Time Director, LTIMindtree.

"This joint venture is a key step toward Saudi Arabia's Vision 2030, as we build a national platform for innovation and sustainable digital growth," said **Dina Aboonoq, CEO and Board Member, NextEra; Executive VP, LTIMindtree**. "Through advanced delivery centers and partnerships with local universities, we're accelerating digital transformation, empowering local talent, and supporting SMEs and major industries with tailored managed services that ensure excellence and compliance."

### **Next Era - A Vision for Tomorrow**

NextEra is uniquely positioned to blend local insight with global expertise, delivering tailored solutions that cater to the dynamic needs of regional and international markets. From optimizing operations to fostering innovation across critical sectors, the company aims to be a cornerstone of Saudi Arabia's digitally driven future.

LTIM Aramco Digital Solutions for Information Technology Company CR: 1009140427

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Saudi Aramco: Company General Use

Aramco Digital: General Use

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## **About Aramco Digital**

Aramco Digital is the digital and technology subsidiary of Aramco, established to contribute to the Kingdom's digital transformation under Vision 2030. It aims to advance industrial digital solutions in partnership with local and global partners, enabling sustainable growth across industrial and other strategic sectors.

### **About LTIMindtree**

LTIMindtree is a global technology consulting and digital solutions company that helps enterprises reimagine business models and accelerate innovation. With a client base of over 700 companies and a team of 84,000+ professionals across 30+ countries, LTIMindtree delivers transformative outcomes across industries. A part of the Larsen & Toubro Group, LTIMindtree is at the forefront of delivering large-scale digital transformation programs worldwide.

Learn more at <a href="https://www.ltimindtree.com">https://www.ltimindtree.com</a>

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