

# GenAl Suite

for Banking & Financial Services

Powered by Canvas.ai



### **Overview**

The BFS GenAl suite is specifically designed to empower banking and financial services institutions and propel them into the future. Harnessing the capabilities of generative AI, the suite streamlines processes, enhances decision-making, and unlocks new levels of efficiency. The suite is built upon four foundational pillars:



**Platform-led approach** for
solving enterprise
Al use cases



Responsible and ethical AI transformations



**Deep domain expertise** across
the financial
services Industry



**Strong innovation** and partner ecosystem





#### **Embrace the transformative potential of GenAl**

The financial services industry is undergoing a massive transformation driven by AI and the next generation, GenAI. Traditional machine learning (ML) approaches, while impactful, are reaching limitations in dealing with the ever-growing complexity and volume of data in modern finance. GenAI offers a new frontier by leveraging cutting-edge techniques like deep learning architectures, reinforcement learning, generative adversarial networks (GANs), and transformers.

Our recent study, "The State of Generative Al Adoption" reveals that only 17% of banking and financial services (BFS) leaders are extensively using GenAl. Deploying GenAl is increasingly becoming a necessity for BFS institutions, as it enables them to:

# Elevate customer experience:

GenAl personalizes interactions, automates tasks, and generates creative content, fostering superior customer satisfaction and loyalty.

# Optimize operational efficiency:

GenAl automates repetitive tasks such as loan processing and document review, freeing human capital for higher-value activities. It streamlines operations, reduces costs, and unlocks unprecedented efficiency.

# Empower proactive risk management:

GenAI analyzes vast datasets to identify anomalies and patterns indicative of fraudulent activity. It proactively mitigates financial losses and enhances customer protection with AI-driven risk management solutions.

# Data-driven decision making:

GenAl unlocks data insights that inform strategic business decisions. Gaining a deeper understanding of customer behavior empowers businesses to make data-driven choices that propel growth.



# Our GenAl suite addresses diverse needs across the Financial Services Landscape



#### **Banking**

Retail

Corporate

Commercial



#### **Markets**

Asset & Wealth Management

Investment Banks

Private Equity

Market Infrastructure



#### **Payments**

Networks

Acquirers

Issuers

Gateways

## **Key Features**



Compatibility
with **multiple LLMs** for
enhanced versatility



Implementation
of a **human-in-the-loop**methodology to optimize
Al performance



Customizable **security guardrails** to ensure ethical AI practices



#### **API-integrations**

for seamless incorporation of AI within existing workflows



#### **Built-in copilots**

are designed to cater to different personas within the financial services industry



## **GenAl Suite Capabilities**



# Efficient operations

- Unify institutional knowledge with GenAl-powered platforms.
- Streamline collaboration, accelerate decision-making, and leverage insights for innovation.
- Enhance agility, efficiency, and competitiveness across the organization.



#### Customer Service

- Transform customer interactions with GenAl-driven service platforms.
- Anticipate needs, deliver tailored solutions, and foster loyalty through exceptional experiences.
- Enhance efficiency, satisfaction, & brand reputation in every interaction.



## Risk & compliance

- Safeguard institutions with GenAl's advanced risk management tools.
- Stay ahead of regulatory changes, detect anomalies, and mitigate threats effectively.
- Ensure compliance, protect assets, and build trust with stakeholders.



#### Personalized Marketing

- Harness GenAl's predictive analytics for targeted marketing excellence.
- Unlock deep insights, craft personalized campaigns, and maximize ROI.
- Elevate engagement, loyalty, and market share with data-driven precision.



## Financial advisory

- Revolutionize client-centric strategies with GenAl's tailored insights.
- Empower advisors to deliver personalized recommendations, optimize portfolios, and cultivate long-term relationships, driving growth and client satisfaction.



#### **Engineering**

- Transform core systems with GenAl.
- Automate code modernization, streamline testing and data processes, and accelerate application documentation
- Drive innovation, efficiency, and cost savings for your organization.



## **Business Impact**

The BFS GenAl suite will drive tangible value for our clients globally, significantly impacting their operations and outcomes.

30% - 40%

reduction in human efforts

> 25% faster

turn-around time

25% - 35%

operational cost savings

Take the next step in your journey to realize value from GenAl with LTIMindtree's suite for BFS. Enable, augment and transform your enterprise for the **Future, faster. Together.** 

Email us at info@ltimindtree.com to know more.



LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximize growth by harnessing digital technologies. As a digital transformation partner to more than 700 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by 81,000+ talented and entrepreneurial professionals across more than 30 countries, LTIMindtree — a Larsen & Toubro Group company — combines the industry-acclaimed strengths of erstwhile Larsen and Toubro Infotech and Mindtree in solving the most complex business challenges and delivering transformation at scale. For more information, please visit https://www.ltimindtree.com/.