

Farmers Edge and LTIMindtree Unveil FEIL – Mumbai: A Pioneering Agricultural Innovation Hub Redefining Farming in India

MUMBAI, India, January 3, 2024: <u>LTIMindtree</u> [NSE: LTIM, BSE: 540005], a global technology consulting and digital solutions company, today announced that it along with Farmers Edge, has launched the Farmers Edge Innovation Lab (FEIL) in Mumbai. This innovation hub, powered by Fairfax Digital Services, is set to redefine agriculture in India. By integrating cutting-edge AgTech with global digital solutions expertise FEIL will secure early victories and tangible results, laying the foundation for scaling generative Al projects.

Farmers Edge brings advanced capabilities in remote sensing and agronomic modeling, empowering farmers, and enterprise clients with unparalleled insights. Partnering with LTIMindtree, FEIL is poised to create a nexus of expertise and knowledge exchange between North America and India. LTIMindtree's advanced technologies that includes GenAI, IOT, Automation, and Drones, will work towards elevating farming in the country to provide high crop yields at low input costs. The launch of this innovation lab marks a significant milestone in the evolution of agriculture in India, setting the stage for a future where technology and tradition would harmonise to drive prosperity in the fields.

FEIL's mission is to educate and empower India's farmers, providing tailored solutions that enhance yields, reduce costs, and ensure a prosperous and sustainable future for Indian agriculture. The lab will focus on key aspects crucial to the Indian market such as:

- Weather: Analysing weather patterns and their impact on crop production.
- Soil: Ensuring a comprehensive understanding for maximising yields while improving soil health.
- Crop Cycles: Assisting farmers in optimising field processes to add significant value to the agricultural value chain.

Speaking on the occasion, **Vibhore Arora, CEO of Farmers Edge**, expressed, "We are thrilled to lead such an incredible initiative for India's agriculture with LTIMindtree. This is more than just an innovation hub, FEIL-Mumbai will provide the necessary support to the agricultural revolution, creating sustainable and efficient, data-driven solutions tailored to the specific needs of Indian farmers."

Nachiket Deshpande, Whole-Time Director & COO, LTIMindtree said, "At LTIMindtree, our efforts to build solutions are always focused on fostering an ecosystem where ideas and innovations flourish. With the launch of this innovation lab, our best talent and technology will revolutionise sustainable farming in India."

"Creative Innovation Lab is a great step forward to bring global technology in India to support sustainable farming practices and enhancing farmers' yield. Aligned with UN SDG Goal #2, Farmers Edge (a Fairfax Company) and LTIMindtree are poised to uplift the food supply chain, keeping sustainability at heart. As a Co-Chair of G20 Startup 20 Sustainability Task Force, I am very pleased to witness how digital technology is truly creating an impact on the ground, quite literally," said Sanjay Tugnait, President, and CEO of Fairfax Digital Services.



As a testament to the international collaboration, Farmers Edge and LTIMindtree are facilitating the cross-pollination of best practices from North America to India. The specific goals include sustainability, yield enhancement, and cost reduction for Indian farmers. FEIL — Mumbai aims to create a tailored setup, focusing on weather, soil, and crop cycles unique to the Indian agricultural landscape.

About LTIMindtree

LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximize growth by harnessing digital technologies. As a digital transformation partner to more than 700 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by 83,000+ talented and entrepreneurial professionals across more than 30 countries, LTIMindtree — a Larsen & Toubro Group company — combines the industry-acclaimed strengths of erstwhile Larsen and Toubro Infotech and Mindtree in solving the most complex business challenges and delivering transformation at scale. For more information, please visit https://www.ltimindtree.com/.

About Farmers Edge

Farmers Edge is a global leader in digital agriculture, revolutionizing the industry with a broad portfolio of proprietary technological innovations, spanning hardware, software, and services. Powered by a unique combination of connected field sensors, artificial intelligence, big data analytics, and agronomic expertise, the Company's digital platform turns data into actions and intelligent insights, delivering value to all stakeholders of the agricultural ecosystem. Farmers Edge disruptive technologies accelerate digital adoption on the farm and beyond, protecting our global resources and ensuring sustainable food production for a rapidly growing population. For more information on Farmers Edge, please visit www.farmersedge.ca. Additional information relating to the Company, including all public filings, is available on SEDAR+ (www.sedarplus.ca).

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