



Brochure

# LTIMindtree's Spend Analytics Solution For Risk-Free Actuarial Decisions

## Introduction

LTIMindtree's spend analytics solution curates and consolidate analytical data providing organizations with a comprehensive understanding of their short-term, long-term, and ad hoc expenditures. This solution covers the organization's direct and indirect costs. Broader implementation of spend analytics enables cost center controllers to manage and analyze impending expenses and improve financial outcomes. Contract spending is comprehensively understood using Key Performance Indicators (KPIs), metrics, and Points of View (POVs). This allows for in-depth analysis of contract and purchase order line items at transactional and aggregated levels.



## Business Problem

Organizations' high overhead costs include indirect and logistical expenses. Improved spend analysis of these expenditures is required for procurement, shipments, maintenance, and disbursement of products, inventory, and accrued or deferred expenses. This analysis directly impacts the overall Earnings Before Interest and Taxes (EBIT) and profit margin. However, existing commercial off-the-shelf data analytics solutions fail to provide the depth of perspective cost controllers require. It leads to mismatched costs and poor activity-based tracking for cost management.

## Our Solution

Our spend analytics solution, powered by Oracle Analytics, provides comprehensive insights into overhead, direct, indirect, and activity-based costs. The solution offers several features, including consolidated reporting that gives a global overview of spending, procurement summaries, and analysis of spend trends. The overview is based on item categories, regions, departments, and cost centers. Additionally, sales and gross margin reports are categorized by items, regions, departments, and procurement efficiency dashboards. These dashboards cover cycle times from Purchase Requisition (PR) to Purchase Order (PO), highlighting open and closed POs.

### Key benefits of the solution:

- Identifies instances of inadvertent overpayment through Invoice Price Variance (IPV) trend analysis.
- Evaluates supplier performance based on metrics such as on-time delivery, acceptance, rejection, shipment, short-closure, and return rates.
- Enables the analysis of contract utilization and leakage by category, business unit, and item.
- Provides spend analysis information and potential savings by product and supplier through a procurement analytics dashboard.
- Includes global inventory analysis to ensure effective inventory management, optimal inventory levels, and real-time inventory turnover optimization.





## Why LTIMindtree

LTIMindtree has more than two decades of expertise in analytics transformation, encompassing data management, operational and descriptive analytics, streamlining operations, and developing solutions for data ingestion, curation, and dissemination.

LTIMindtree embraces the limitless possibilities of technology with a range of comprehensive IT services and solutions, that help empower your business to thrive in this digital age.

For more information, write to us at [oraclemarketing@ltimindtree.com](mailto:oraclemarketing@ltimindtree.com).

### About LTIMindtree

**LTIMindtree** is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximize growth by harnessing digital technologies. As a digital transformation partner to more than 700 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by 84,000+ talented and entrepreneurial professionals across more than 30 countries, LTIMindtree — a Larsen & Toubro Group company — combines the industry-acclaimed strengths of erstwhile Larsen and Toubro Infotech and Mindtree in solving the most complex business challenges and delivering transformation at scale. For more information, please visit: [www.ltimindtree.com](http://www.ltimindtree.com)