



CASE STUDY

Global Bank Transformed and Modernized Their Payment System to Seeburger BIS

Client

The client is one of the world's largest banking and financial services organizations. Its global businesses serve more than 30 million customers in wealth and personal banking, commercial banking, and global banking and markets.

Challenges

- High maintenance cost of legacy system
- Customers unable to track payments
- Dependency on technical teams to investigate dispute cases
- Lack of proper reporting on historical payments and disputes



LTIMindtree Solution



LTIMindtree implemented a future-ready and feature-rich platform – Seeburger BIS, to process payments for wholesale banking customers across 30 countries.



This digital transformation journey helps create a modern, customer-oriented, business-friendly direct channel by migrating the existing payment file transformation flow from the heritage system (built on the mainframe) to the Seeburger BIS platform. It involves processing, validating, transforming, and creating extracts for down-streams systems.

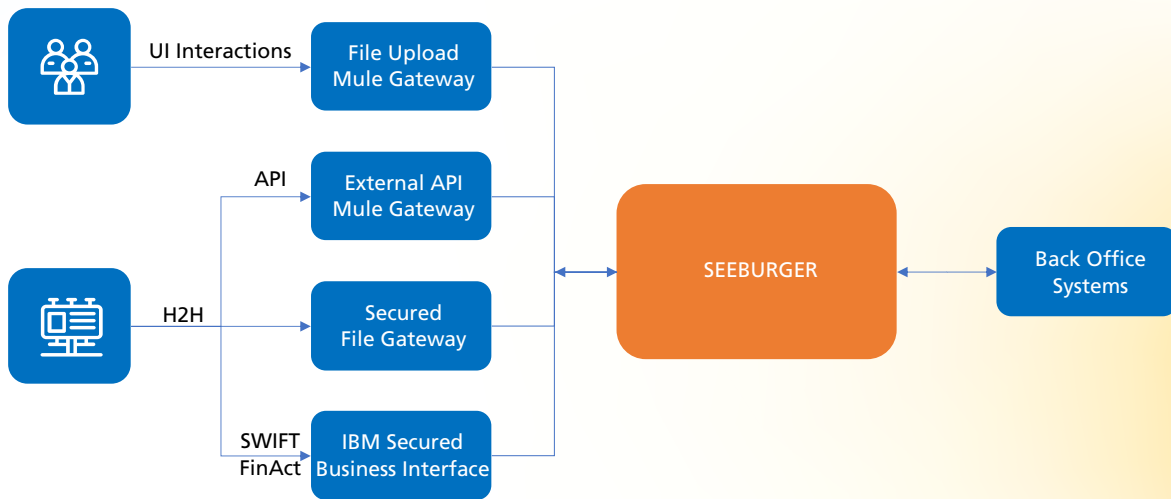


Figure - Transaction Flow Via Seeburger BIS Platform

Benefits



Highly scalable with 100 million+ transactions processed per day



The updated UI includes a streamlined process to modify customer details and quicker launch of new initiatives, ensuring the customer stays ahead of competitors



Facilitates processing of high-volume payments of approximately USD 50K at once



The LTIMindtree solution provides seamless integration of downstream and upstream systems with scalability and flexibility



Reducing/streamlining existing systems' complexity



Low maintenance cost

LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximize growth by harnessing digital technologies. As a digital transformation partner to more than 700 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by 83,000+ talented and entrepreneurial professionals across more than 30 countries, LTIMindtree — a Larsen & Toubro Group company — combines the industry-acclaimed strengths of erstwhile Larsen and Toubro Infotech and Mindtree in solving the most complex business challenges and delivering transformation at scale. For more information, please visit <https://www.ltimindtree.com/>.