

## Case Study

# Re-Platforming Program, Cost Reduction for a European Financial Services Group



## Client

The client is one of the leading European financial services groups operating in northern Europe.

#### **Business Challenges**

The client wanted to re-platform one of the most critical applications on Snowflake data warehouse from its legacy data landscape to reduce overall cost, increasing flexibility and scalability without impacting any operational and analytical reporting needs.

- TSA timeline adherence due to the on-premises legacy platform reaching the end of life.
- Lack of the next-generation use cases to transform traditional banking into digital.
- High cost of data storage and management with limited scalability.
- Legacy platform not ready for next-generation use cases.

## **LTIMindtree Solution**

- Leveraged Snowflake as the core data warehouse platform to fully leverage pay-as-you-go pricing, auto scaling-up and across, and data sharing with end customers.
- Enabled tool-led current landscape assessment to identify complexity, risks, technical debt, etc.
- Enabled smart lift & shift migration from Teradata to Snowflake platform, leveraging PolarSled accelerator within 10 months.
- Automated reconciliation of metadata and data across platforms.



### **Business Benefits**

#### **Cost Reduction**

Approx. 3 million euro savings by providing a modern and efficient data platform

#### 60% Automation

Achieved while migrating all the objects without any manual intervention

#### **Cloud-Native Architecture**

Future-ready SaaS architecture to support next-generation use cases 50+ TB Volume Data migrated and reconciled leveraging PolarSled

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