

Hellenic Bank Selects LTIMindtree as a Strategic Sourcing Partner in its Transformation Journey

London, UK, and Mumbai, India – March 28, 2023: <u>LTIMindtree</u> [NSE: LTIM, BSE: 540005], a global technology consulting and digital solutions company, has announced that it has been selected as the strategic sourcing partner by Hellenic Bank, a leading financial institution in Cyprus. This engagement will enable Hellenic Bank to meet their resource capacity demands in an efficient and timely manner.

Hellenic Bank is one of the leading financial institutions in Cyprus providing businesses and individuals, a full spectrum of banking products and services. Through this partnership, LTIMindtree will help transform Hellenic Bank's core business, and enhance its data and analytics and process excellence implementations.

"This engagement is key to our ability to deliver an enhanced customer experience, streamline our operations and build a sustainable bank leveraging the power of data and next generation technology. The partnership with LTIMindtree is catalytic to the delivery of our transformation plan in terms of providing us with specialized resource capacity in a highly digital environment. We wish for a successful partnership and towards this end we are happy to see clear commitment on behalf of LTIMindtree and the bank alike", said **Oliver Gatzke, Chief Executive Officer, Hellenic Bank.**

"We are excited to partner with Hellenic Bank in their strategic transformation journey," said **Srinivas Rao, EVP & Chief Business Officer, LTIMindtree**. "By blending our extensive industry experience and advanced data and analytics capabilities, we look forward to accelerating Hellenic Bank's transformation program and enabling them to achieve their strategic goals of becoming a client centric and technology driven bank", he added.

About LTIMindtree

LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximise growth by harnessing digital technologies. As a digital transformation partner to more than 700 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by nearly 90,000 talented and entrepreneurial professionals across more than 30 countries, LTIMindtree — a Larsen & Toubro Group company — combines the industry-acclaimed strengths of erstwhile Larsen and Toubro Infotech and Mindtree in solving the most complex business challenges and delivering transformation at scale. For more information, please visit <u>www.ltimindtree.com</u>.

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