

## LTIMindtree Rings the Opening Bell at BSE

**Mumbai, December 5, 2022:** [LTIMindtree](#) [NSE: LTIM, BSE: 540005], a global technology consulting and digital solutions company, today marked the commencement of trading on the Indian stock market under its new name by ringing the opening bell at BSE.

The iconic bell-ringing was done by **Mr. A. M. Naik**, Group Chairman of L&T Group and Chairman of LTIMindtree; **Mr. S. N. Subrahmanyam**, Chief Executive Officer and Managing Director of L&T Group, and Vice-Chairman of LTIMindtree; **Mr. R. Shankar Raman**, Whole-time Director and Chief Financial Officer of L&T Group, and Non-Executive Director of LTIMindtree; and **Mr. Debashis Chatterjee**, Chief Executive Officer and Managing Director of LTIMindtree, in the presence of **Mr. S. S. Mundra**, Chairman of BSE, and senior leaders from L&T, LTIMindtree, BSE, and LTIMindtree's partner organizations.

Formed on November 14, 2022, through the merger of erstwhile Larsen and Toubro Infotech (LTI) and Mindtree, leading technology consulting and digital solutions companies under the Larsen & Toubro (L&T) Group, LTIMindtree — a scaled-up IT services provider with a client portfolio of more than 750 global enterprises and nearly 90,000 professionals in more than 30 countries across five continents — is the fifth largest IT services company in India by market capitalization.

Speaking on the occasion, **Mr. A M Naik** said, “It is a proud moment for us. LTIMindtree furthers L&T’s strategic vision of growing IT services into one of the core pillars of our overall business over the next few years. LTIMindtree combines LTI’s engineering and Mindtree’s software DNAs, blending their problem-solving and digital-first strengths into a unique value proposition for our clients, further reinforcing L&T’s acclaimed tradition of innovation, excellence, trust, and empathy.”

**Mr. S. N. Subrahmanyam** said, “Blessed with a rich heritage of growth and innovation, LTIMindtree is about reimagining the future for our stakeholders, and making it bigger, better, and bolder. By building upon the combined momentum of its constituents, LTIMindtree endeavors to tap into the significant opportunity ahead to not just live the future but shape it. We look forward to delivering on our promise to our stakeholders by turning our differentiated strategy into sustainable value.”

**Mr. Debashis Chatterjee** said, “The commencement of trading of LTIMindtree shares signifies an important milestone in our journey of value creation. It also marks the start of a momentous new chapter in the history of the IT services industry. As a rapidly converging world gives rise to newer business models and revenue streams, LTIMindtree brings the diversity of scale and digital capabilities required to get businesses to the future, faster.”

Shareholders of erstwhile Mindtree, delisted from November 23, 2022, have been issued shares of erstwhile LTI in the ratio of 73 shares of LTI (now called LTIMindtree) for every 100 shares of Mindtree. The parent company, L&T, holds 68.73% of LTIMindtree.

### About LTIMindtree

LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and



maximize growth by harnessing digital technologies. As a digital transformation partner to more than 750 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by nearly 90,000 talented and entrepreneurial professionals across more than 30 countries, LTIMindtree — a Larsen & Toubro Group company — combines the industry-acclaimed strengths of erstwhile Larsen and Toubro Infotech and Mindtree in solving the most complex business challenges and delivering transformation at scale. For more information, please visit [www.ltimindtree.com](http://www.ltimindtree.com).

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