



Client

A leading payments processor driving payments infrastructure in the Nordics and Europe, supporting a large ecosystem of over 250+ banks and 700,000+ merchants.

Challenges

The rise of real-time payment infrastructures across the globe is all set to fuel the next phase of the transformation of payments in the coming decade. Our client embarked on an initiative to build a Real-Time (RT) Clearing and Settlement system that can be leveraged by Automated Clearing Houses and integrating with Central Banks in Europe to offer real-time payment solutions to the domestic banks in that country.



LTIMindtree Solutions



LTIMindtree partnered in building the Real-Time payment infrastructure for the ACH and Central Banks – **microservices-based architecture enabling seamless integration.**



Enhanced functionalities like **advanced notifications and EPC guidelines compliance** rolled out as part of the build.



Developed external APIs to integrate end customers with business touchpoints such as liquidity management, and reporting.



Modernized the onboarding process by building an **intuitive** self-service portal.



Built interoperability with other leading payment schemes in Europe like TIPS & EBA RT1.



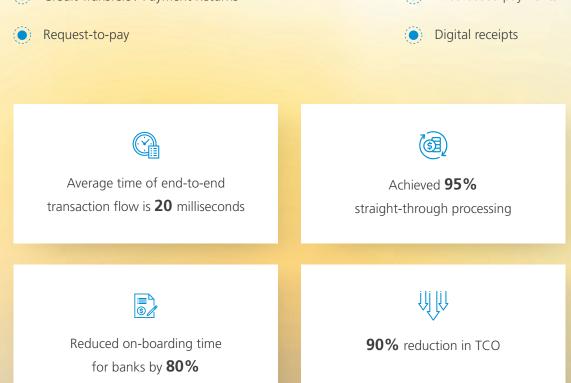
Application development and maintenance for 44 countries in Europe.



Business Benefits

Developed a solution that is ISO 20022 & ASI6 liquidity management compliant with supporting features like:





company — combines the industry-acclaimed strengths of erstwhile Larsen and Toubro Infotech and Mindtree in solving the most complex business challenges and delivering transformation at scale. For more information, please visit www.ltimindtree.com.