



Case study

Digital Payment Solutions for Multinational Bank and Financial Services Holding Company

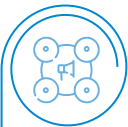


Client

The client is a multinational universal bank and financial services holding company with services offered across wealth and personal banking, commercial banking, and global markets.

Challenges

The client wanted to:



Achieve simplification and digitalization of platforms across consumer and commercial cards.



Improve the process to enhance efficiency and client experience.



Manage regulatory compliance and card scheme compliance changes and requirements within stipulated deadlines.



Build sustainable digital platforms which support massive development and meet the demands of the future.

LTIMindtree Solution

We delivered digital pods managed by LTIMindtree. This includes:

- Development and rollout of new chip card issuance and new virtual cards products.
- Risk-based dynamic authentication and wallet transactions on virtual cards.
- Next-generation collections platform transformation for operational efficiencies.
- API-driven standardized SWIFT payment messaging gateway for cross-border/international wire transfers.
- Rolling out new features for existing mobile applications.
- New payment methods and digital wallet implementation across countries.
- Credit card tokenization to improve their data security.

Business Benefits

60%

increase in the number of digital transactions.

Faster time-to-market with POD-centric delivery.

New mobile applications across 20+ countries with multilingual support.

Improved compliance to regulatory mandates.

LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximize growth by harnessing digital technologies. As a digital transformation partner to more than 700 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by 84,000+ talented and entrepreneurial professionals across more than 30 countries, LTIMindtree — a Larsen & Toubro Group company — combines the industry-acclaimed strengths of erstwhile Larsen and Toubro Infotech and Mindtree in solving the most complex business challenges and delivering transformation at scale. For more information, please visit <https://www.ltimindtree.com/>