



## Case study

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# Delivering Next-Generation Digital Payments and Cards Solutions for **EU-Based Financial Institution**



## Client

The client is the leading payment processor in Nordics and Europe, supporting a large ecosystem of over 250+ issuers and 700,000+ merchants.

## Challenges



Legacy payments infrastructure acquired through multiple M&As leading to redundancies.



The business needs to reduce technology costs and technical debt.

# LTIMindtree Solution

- RFID/NFC/Bluetooth-based POS systems for contactless payments and Mobile Contactless Solutions for superior digital payment experience at retail stores.
- API marketplace provides easy access to developers, large retailers, corporates, and FinTech to test suited products, services, and data.
- Big data analytics foundation to monetize existing siloes data and generate new revenue streams for merchant services, fraud and dispute services, and payments.
- Instant loan to allow customers to have interest-free loans using instantly issued virtual cards.
- An integrated solution for merchants and a digitized platform for quick merchant onboarding.

## Business Benefits

Contactless and secure payments experience across digital channels.

API-ready infrastructure with PSD2-compliant services.

70% faster merchant onboarding.

Enabled new revenue streams and launched new digital services and solutions for Nordic and European markets.

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