

Case Study

Leading Security Services Firm Achieves 80% Faster Process of Financial Planning



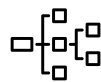
Client

Our client is a Swedish security provider with expertise in monitoring, consulting and investigation services and has been assisting global clients across industries like Aviation, Manufacturing, Construction etc.

Challenges



The client was using two Hyperion applications (Finance and Workforce), data from which were collated at the time of budget & workforce planning process. This caused a lot of time to curate the data from both sources and prepare budget plan on time.



The client wanted to change the source from Peoplesoft to Oracle GL cloud and Oracle HCM cloud, but it was facing challenges in mapping the hierarchies of Accounts, Departments and Operations.



Since the client is in the security domain, it wanted to transform the financial planning process along with data security at its primary focus during the system integration process.



LTIMindtree Solution

- LTIMindtree migrated the two on-premise Hyperion applications to a single EPM cloud Planning application to speed up the budgeting and planning process

- LTIMindtree streamlined all the integrations with implementing direct integration with Oracle GL and HCM to load actuals and employee data into EPM

- LTIMindtree also implemented direct write-back of finalized budget data from Oracle EPM to Oracle GL enabling automation in the budgeting process

Business Benefits



Improved the budget planning process by **80%**.



Reduced the hierarchy management time by **70%**.



Improved the efficiency through metadata automation by **15%**.



Improved the efficiency through automated write-back by **20%**.



Improved data security through streamlined and encrypted integration model by **25%**.



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