



Case Study

**Leading Reinsurer
Reduces Monthly
Planning and
Budgeting Process
Cycle Time**

Client

Our client is a global professional service firm with businesses in insurance brokerage, risk management, reinsurance services, investment advisory, and management consulting.



Challenges



On-premise application was used as a bottom-up approach to input the numbers manually, using offline excel templates.



Users were submitting Capex numbers using an offline excel template.



On-premise workforce application query performance was inadequate, and calculation for a given employee took a long time.



Workforce planning by the department was done manually using an offline excel file.



LTIMindtree Solution

- 19 Planning Applications were optimized and migrated to nine Enterprise Performance Management (EPM) cloud applications by LTIMindtree

- Driver-based planning: Implemented Driver-based planning and forecasting to allow the regional planner to forecast numbers on parent members. Automation built for removal of manual intervention in correcting duplication of dimensions in HPCM applications

- LTIMindtree enabled two-year rolling forecasting through process automation

- Reduced consolidation and close cycle from three weeks to two weeks with advanced dashboard, automated task scheduler, and process management in EPM cloud

- Application Performance: All the member formula have been converted and rewritten in calc manager rules for the workforce module.

- Capex planning is now directly integrated with EBS Fixed Assets, eliminating manual effort

- Enabled integration with Workday (HCDM) to eliminate the manual effort

Business Benefits



Improved metadata automation by **20%**.



Reduced the data storage issue and calculation time by optimizing storage from **250** GB to **20** GB.



Improved data security through streamlined and encrypted integration models by **25%**.



Reduction of the workforce planning process from **180** mins to **15** min.

LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximize growth by harnessing digital technologies. As a digital transformation partner to more than 700 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by 84,000+ talented and entrepreneurial professionals across more than 30 countries, LTIMindtree — a Larsen & Toubro Group company — combines the industry-acclaimed strengths of erstwhile Larsen and Toubro Infotech and Mindtree in solving the most complex business challenges and delivering transformation at scale. For more information, please visit www.ltimindtree.com.