

CASE STUDY

Innovative Industry-Specific Solution for a Global Insurance Leader



Client

The client is a global leader in insurance broking and risk management, designing and delivering innovative industry-specific solutions.

Challenges



Lack of a single source of truth for driver-based planning and rolling forecast.



Managing all dimensions in a single repository in the new application



Requirement of an alternate approach for security provisioning.



Need for optimizing dimension members in the new Planning and Budgeting Cloud Services (PBCS) applications.



Difficulty in baselining performance in the new PBCS environment by leveraging the latest features.

LTIMindtree Solution

LTIMindtree implemented Enterprise Performance Management (EPM) Cloud by migrating the existing on-premises Hyperion application into Enterprise Planning and Budgeting Cloud Service (EPBCS) leveraging Migra BOTS.

The solution consisted of following key features:

- LTIMindtree implemented tailored Hyperion On-Premise applications to match the new EPM cloud applications via a sprint-based implementation process and leveraging EPM Migra BOTS.
- Implemented driver-based planning and forecasting to allow the regional planner to forecast numbers on the parent member.
- Converted all the member formulas and rewrote them in calculation manager rules for the workforce module.
- Integrated capex planning directly with E-Business Suite Fixed Assets.
- Enabled integration with Workday (HCM) and PeopleSoft to eliminate the manual effort.
- Automated data load process using Python and EPM Automate. Automated security sync-up was completed using Python and REST APIs unlike direct integration of active directory with foundation services.
- Automated metadata load process with introduction of EBX5 management tool.
- Real-time integration was developed for loading monthly depreciation information to planning application.

Business Benefits

15%

Reduction in manual effort by automating the process of loading metadata in EPBCS using Python and REST APIs.



Sharp reduction in the time required for nightly aggregation for the Workforce application from three hours to 15 minutes.



Significant reduction in the aggregation time by converting the member formulas to rules, resulting in saving several hours of manual effort.



On-premise workforce aggregation process was brought down from four hours to just 30 minutes of execution time with the help of the calculation manager.

LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximize growth by harnessing digital technologies. As a digital transformation partner to more than 700+ clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by nearly 90,000 talented and entrepreneurial professionals across more than 30 countries, LTIMindtree — a Larsen & Toubro Group company — combines the industry-acclaimed strengths of erstwhile Larsen and Toubro Infotech and Mindtree in solving the most complex business challenges and delivering transformation at scale. For more information, please visit www.ltimindtree.com.