



Let's Solve

Insurance



Cloud Transformation (C=BT²) @Exponential Speed
Partnering with  for Insurance

Overview

The pandemic changed the Insurance industry by turning it to digital solutions to stay profitable, as they battle stringent regulatory & changing industry norms. Companies are leveraging emerging technologies, including Drones, Big Data, and Analytics, to transform Claims Processing, enhance Risk Management and streamline overall operations. LTI helps insurers solve complex business problems, leveraging its focused AWS practice & Enterprise Cloud Transformation experience across Customer Experience Management, Speed-to-Market, Underwriting Processes, Operational and Distribution Efficiency, and Claims Optimization. Our domain expertise spans across the insurance value chain, including intermediaries, carriers, reinsurers, regulators, and Independent Software Vendors (ISVs).

Insurance Practice at LTI

Leader in Insurance Innovation, Everest Peak Matrix, 2021

5000+
Consultants

50+
Insurance Clients
5 of Top 10 US Insurance Brokers

10+
IPs & Assets

Solutions

Advisors of the Future

An AWS-native, Omni-channel Sales & Services automation offering. Business Benefits include:

- Up to 15% Inc. in NPS
- Up to 30% improved Quote to Policy conversion
- 5-10% inc. Renewal Retention Rate
- 3-7% Profitability improvement.

Insurance Insights

Powered by LTI's Mosaic platform, it brings together siloed Data & Insights from myriad systems to power AI-driven Augmented Analytics, helping Data-Driven, intelligent decision-making across the value chain. Increase decision making speed by up to 70%.

Smart Underwriting

Automating the end-to-end process, including Submission intake & Renewal Process provides Predictive Analytics & Risk Scoring to support Pricing Analysis & Portfolio Concentration Analysis.

Success Stories

Core ERP Modernization for a Leading Global Insurer

LTI modernized the client's core ERP offering & migrated 25+ Distributed systems to AWS. With complete deployment automation, the client offered ERP-as-a-Service for Claims Processing to its end customers, helping increase the application performance by 4X, handling over 200+ concurrent transactions & processing 80000+ claims during COVID.

Digitization of Archived Insurance Policies on AWS

A leading Property & Life Insurer was spending millions of dollars in Records Management, with high lead times for Document Processing, on the legacy Insurance Policy Storage system. LTI modernized the Data Processing & Storage systems on AWS, reducing Operational Costs by up to 90% & improving the policy document retrieval times by up to 4X, using AWS Native storage on DynamoDB.

LTI (NSE: LTI) is a global technology consulting and digital solutions Company helping more than 460 clients succeed in a converging world. With operations in 33 countries, we go the extra mile for our clients and accelerate their digital transformation with LTI's Mosaic platform enabling their mobile, social, analytics, IoT and cloud journeys. Founded in 1997 as a subsidiary of Larsen & Toubro Limited, our unique heritage gives us unrivalled real-world expertise to solve the most complex challenges of enterprises across all industries. Each day, our team of more than 40,000 LTItes enable our clients to improve the effectiveness of their business and technology operations and deliver value to their customers, employees and shareholders. Find more at <http://www.Ltinfotech.com> or follow us at [@LTI_Global](https://twitter.com/LTI_Global).

