Case Study

Simplify Lease Compliance

Client

LTIMindtree's Financial Compliance for Leasing—Administration, Accounting, and Reporting is a solution for new accounting standards for lease accounting, administration, and reporting by the lessee. It is pre-configured, ready-to-deploy, can maintain customer-specific data, multi-GAAP reporting, and is available on-premises as well as cloud.

Challenges

- Multiple-lease scenarios including sub-lease within associate and other companies.

- Multi-country presence and adherence to multiple GAAPs.

- Scattered data sources—paper, Excel, etc.

LTIMindtree Solutions

LTIMindtree implemented an integrated Fuel Management solution with the following highlights:

▶ Pre-configured, ready-to-deploy solution that can maintain customer-specific data and enable multi-GAAP reporting.

▶ **Lease administration**
Provides rich functionality to track leases globally and single source of information for all lease data. Enables fast-tracking key dates and improves lease administration process. Provides up-to-date information on global lease exposure to facilitate informed strategic decisions.

▶ **Lease accounting**
Lease asset valuation based on present value.

▶ **Reporting**
Provides reports to comply with IFRS16/ASC842 disclosure.

▶ **Multi-GAAP compliance**
Legal reporting framework, with compliance of multiple GAAP, different valuations, and postings as per multiple GAAPs is available.

▶ **Technologies used:** SAP S/4HANA, UI5/Fiori.

Business Benefits

Flexible architecture
Compatible with ECC and S4 landscapes on-premises and cloud versions for entire solution on FCL analytics.

Out-of-box solution
Pre-configured solution with facility to maintain client-specific configuration values (initial set-up).

Rapid deployment
Design artefacts realization and cutover templates; works with latest SAP products and technologies.

No business disruption
Deployed on top of existing configuration; short realization period.

Seamless integration
Provides seamless integration between lease agreements, sub-ledgers, and general ledger.

KPI dashboard
Provides KPI-driven dashboard and snapshot of lease portfolio; intuitive analytics to gauge impact of leases on financials.