



Case study

Gain Instant Insights into Inventory and Advance Material Search With InOVET

LTIMindtree's InOVET (Inventory Optimization Value Engineering Tool) solution strengthens an organization's inventory and supply chain management. The timely insights that the solution provides in inventory and material search help in procurement, cost optimization, and improvement of spend efficiency analytics.



Challenges

- > Striking the perfect balance between raw materials and finished goods to manage supply-demand.
- > Inventory optimization.
- > Easy material search and access to insights for timely action.



LTI Mindtree Solution

- ▶ Helps supply chain managers and inventory owners drive their organization's transformation journey by strengthening the inventory and supply chain.
- ▶ Enables inventory optimization, stakeholder integration, and effective communication for orchestration of intelligent supply chain operations.
- ▶ Provides a framework to manage more granular inventory parameters.
- ▶ Provides instant insights about inventories for better decision-making.
- ▶ Brings together latest technologies such as collaboration portals, mobile apps, RFID, IOT, GPS tracking, drones, optical camera, machine learning, and inventory tracking.
- ▶ Technologies used: SAP S/4HANA, UI5/Fiori.



Business Benefits



Automatic determination of MRP profile based on statistical inventory analysis dynamics.



Category-based MRP profile to define planning and ordering parameters.



More frequent updates to MRP parameters in line with inventory analysis.



Advanced material search makes it simple to access exceptional inventory or transaction data.



Improved data quality for inventory analytics.

Link of the Solution: <https://www.youtube.com/watch?v=M0AhhQXMIUc>

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