

## Case study

Guidewire Policy Conversion-Enabled Business Transformation for a US-Based P&C Carrier

## Client

The client is a US-based, leading Specialty Insurance provider for property and casualty, dealing in residential and recreational products.



Limited features to improve retention such as multi-policy, claim-free, or renewal discounts.

ETL logic spread across multiple technologies.

Complex scenarios to consider in name parsing, coverages and answers per state and policy type.

High cost of compliance/quality.

Challenges

products across 50 states.

Rollout of multiple

High Maintenance cost for legacy infrastructure.

Dated technology (Mainframe and Lotus notes).

Multiple co-existing policy admin systems incurring huge maintenance cost.

## **LTIMindtree Solution**

Automated DataStage job comparison across different environments, reducing manual effort by 80% through overnight batch run.



Generated account and policy period payloads for an accelerator to load policies into Guidewire PolicyCenter.



Implemented Web Services in ETL logic.



Incorporated schema and template-based jobs that saved huge development efforts.



Implemented complex name parsing logic and complex coverage scenarios reusable for all states.



Ensured reconciliation between multiple intermediate stages.



Implemented stored procedure to eliminate manually converted policies.



## **Business Benefits**



Policy conversion retained existing customers (1.3+ million policies worth \$750 million).



**95%** automatic success rate for conversion.



Migration from old mainframe systems to the **latest technology stack.** 



**Overall cost reduced by** decommissioning a few of the legacy systems.

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