

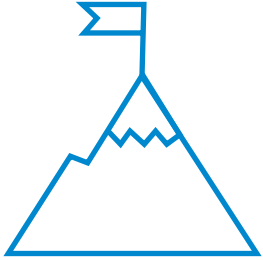


Case study

Business Transformation through Automation of Rate Table for US-based P&C Carrier

Client

The client is a leading US-based Specialty Insurance provider for property and casualty, dealing in residential and recreational products.



Challenges

- ✓ Consumption of huge amount of hours for the rate table task configuration due to multiple configurations needed for each state and multiple policy lines.
- ✓ Increased defect load due to sheer volume of manual work with limited timelines.

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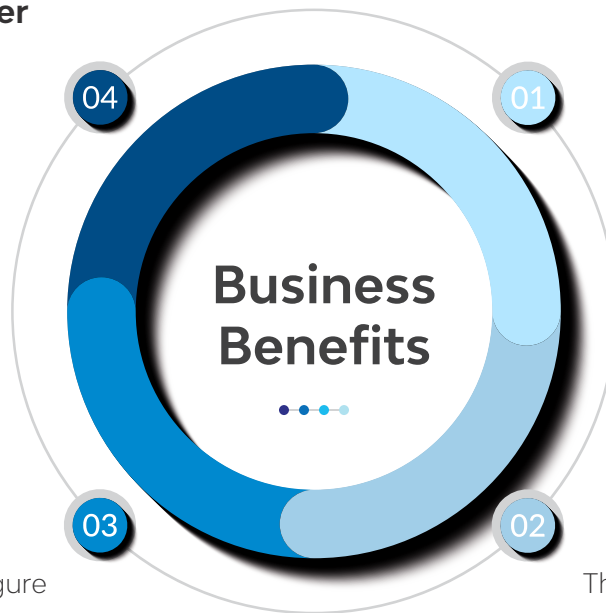
Built automation tools to create rate tables by building a Java-based web application for generating data with proper formatting for the rate tables

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The tool handled all the exceptions encountered in the business requirement and generated rate tables with zero errors

Increased accuracy of configuration was achieved with **reduced number of defects**

Web application reduced almost **95% manual efforts**



Time taken to configure policy lines per state reduced from about **250 hours to five hours**

The configuration of rate tables was **achieved with a couple of user clicks**

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