



Let's Solve



A Larsen & Toubro
Group Company



Intelligent Policy Renewal Powered by Mosaic Agnitio

The commercial insurance business often demands the agents & brokers to review large, unstructured, highly complex financial documents every time a policy is renewed, followed by the mundane and error prone task of updating the agency management system. It is therefore imperative to automate this process and redeploy the back-office team on higher order tasks that add strategic value.

Keeping hyperautomation at the core, LTI's Intelligent Policy Renewal Solution leverages LTI's own Cognitive Data Extraction Platform, Mosaic Agnitio, coupled with Robotic Process Automation for increased operational efficiency and enhanced customer experience.

Solution highlights

- ▶ Manage multiple carrier and highly complex unstructured / semi-structured documents
- ▶ Built-in data review and approval mechanisms
- ▶ Rule-driven processing and ease of integration with core policy admin / agency management systems
- ▶ Flexible & configurable workflows

How it works:

- ▶ The RPA bot sends documents in batches for ingestion in Mosaic Agnitio.
- ▶ Mosaic performs intelligent data processing functions namely, document classification & entity extraction basis pre-configured taxonomy definitions.
- ▶ Mosaic Agnitio provides continuous feedback for adaptive machine learning with its easy- to-use interface for business users.
- ▶ RPA bot processes the information received from Mosaic Agnitio and updates the agency management system for policy renewal.

Business benefits:



Better brand loyalty and customer retention due to reduced turnaround time.



Increased operational efficiency due to the end-to-end automation of policy renewal process.



The back-office team can focus on value-added activities.



Better adherence to SLA & regulatory compliance



Adaptive learning capabilities; improving accuracy every time documents are processed.



Easy configurability and flexibility to define vocabularies, taxonomies, etc.

Find more at

Intelligent RPA

Mosaic Agnitio

LTI (NSE: LTI) is a global technology consulting and digital solutions Company helping more than 400 clients succeed in a converging world. With operations in 31 countries, we go the extra mile for our clients and accelerate their digital transformation with LTI's Mosaic platform enabling their mobile, social, analytics, IoT and cloud journeys. Founded in 1997 as a subsidiary of Larsen & Toubro Limited, our unique heritage gives us unrivalled real-world expertise to solve the most complex challenges of enterprises across all industries. Each day, our team of more than 30,000 LTIites enable our clients to improve the effectiveness of their business and technology operations and deliver value to their customers, employees and shareholders. Find more at <http://www.Ltinfotech.com> or follow us at [@LTI_Global](https://twitter.com/LTI_Global)