Intelligent Policy Renewal
Powered by Mosaic Agnitio

The commercial insurance business often demands the agents & brokers to review large, unstructured, highly complex financial documents every time a policy is renewed, followed by the mundane and error prone task of updating the agency management system. It is therefore imperative to automate this process and redeploy the back-office team on higher order tasks that add strategic value.

Keeping hyperautomation at the core, LTI's Intelligent Policy Renewal Solution leverages LTI's own Cognitive Data Extraction Platform, Mosaic Agnitio, coupled with Robotic Process Automation for increased operational efficiency and enhanced customer experience.

Solution highlights

▶ Manage multiple carrier and highly complex unstructured / semi-structured documents

▶ Built-in data review and approval mechanisms

▶ Rule-driven processing and ease of integration with core policy admin / agency management systems

▶ Flexible & configurable workflows

How it works:

▶ The RPA bot sends documents in batches for ingestion in Mosaic Agnitio.

▶ Mosaic performs intelligent data processing functions namely, document classification & entity extraction basis pre-configured taxonomy definitions.

▶ Mosaic Agnitio provides continuous feedback for adaptive machine learning with its easy- to-use interface for business users.

▶ RPA bot processes the information received from Mosaic Agnitio and updates the agency management system for policy renewal.

Business benefits:

Better brand loyalty and customer retention due to reduced turnaround time.

Increased operational efficiency due to the end-to-end automation of policy renewal process.

The back-office team can focus on value-added activities.

Better adherence to SLA & regulatory compliance

Adaptive learning capabilities; improving accuracy every time documents are processed.

Easy configurability and flexibility to define vocabularies, taxonomies, etc.

Find more at **Intelligent RPA** **Mosaic Agnitio**

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