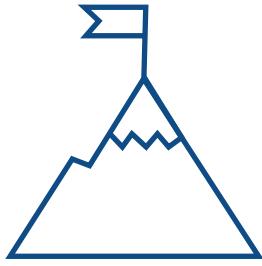




LTIMindtree Helps Fortune 100 Bank Accelerate SBA PPP Loan Processing During COVID-19, Using Intelligent Automation

The client is a leading Fortune 100 global bank, offering personal and business, corporate, and investment banking services worldwide.



Business Challenges

As part of COVID-19 relief, the US Small Business Administration launched the **Paycheck Protection Program** (PPP) to provide relief loans to small businesses, by addressing the financial needs of their staff. Our client found itself overwhelmed with the huge volume of loan applications. They needed to act promptly, and streamline their solutions and systems to be able to process applications in stipulated timeframes.

LTIMindtree Solutions

LTIMindtree's Intelligent Automation team partnered with the client in this endeavor and helped create a robust and scalable automation solution for some of the key use cases of PPP Loan processes in a span of just three weeks.

The solution helped the bank tackle the application influx in a timely manner.

Solution highlights



Intelligent quotient

Document validations through advance OCR, enabling speedy application screening process



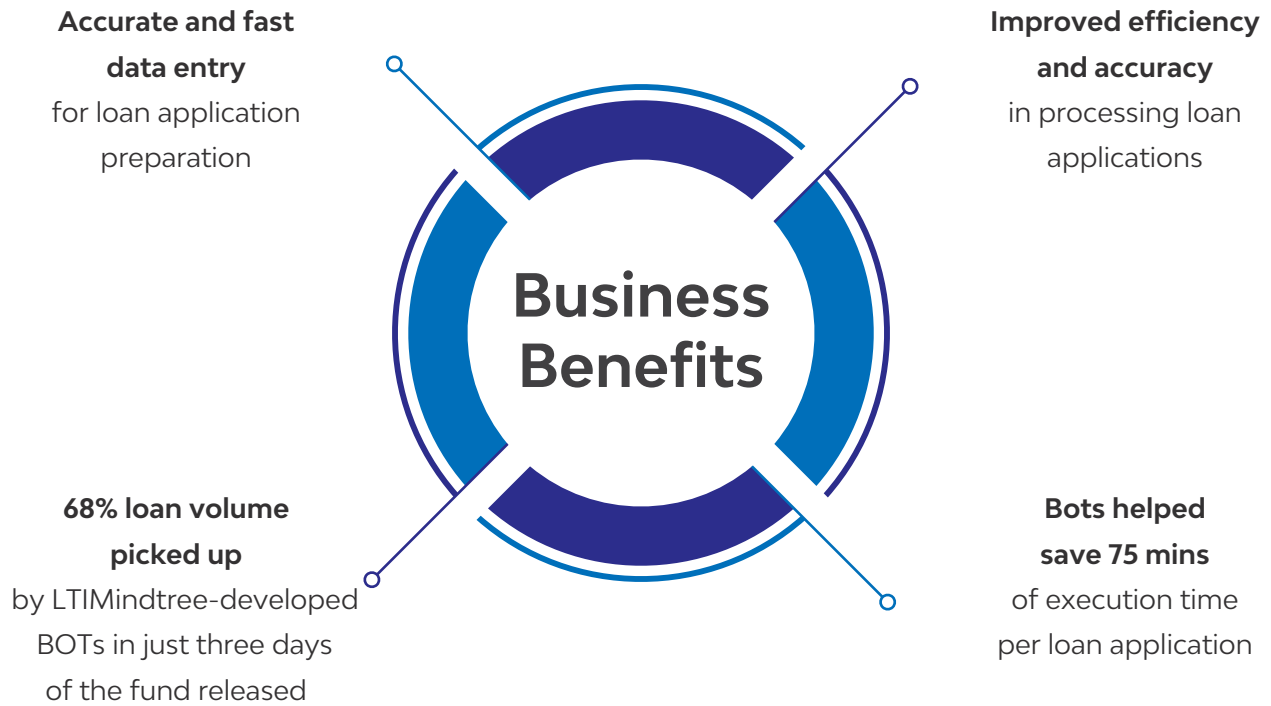
Scalability and Accuracy

Able to take on the magnitude of applications received with accuracy, leading to reduced rejections



Reusability and Flexibility

The rules can be easily configured/modified as per mandated government norms



LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximize growth by harnessing digital technologies. As a digital transformation partner to more than 700 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by 84,000+ talented and entrepreneurial professionals across more than 30 countries, LTIMindtree — a Larsen & Toubro Group company — combines the industry-acclaimed strengths of erstwhile Larsen and Toubro Infotech and Mindtree in solving the most complex business challenges and delivering transformation at scale. For more information, please visit <https://www.ltimindtree.com/>