

# Case Study

Automation of Accounts Payable Matching Process for Fortune 500 Petroleum Services Provider



#### Client

The client is a US-based Fortune 500 company for midstream petroleum services.

## Challenges

- To reduce manual intervention and reduce the errors and reworks.
- To build agility in the process of Accounts Payable Matching.

## LTI Solution

LTI engaged with the client and completed the solution implementation within dedicated timelines. The BOT were designed and implemented to:

- Add the invoice details into QLM.
- Match the tickets and payable amounts.
- Create the purchase statement and send to the AP team.
- Add additional unstructured vendors to the list.

#### Business Benefits

- 20% reduction in average handling time
- 50% reduction in FTE
- 90% increased capacity
- Achieved error-free outcomes

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