



Fennech Financial Ltd. Signs Strategic Partnership with LTI

to enable the UK insurance industry with Smart Cash management solutions

London, 4 July 2019 – Fennech Financial Limited has signed a strategic partnership with Larsen & Toubro Infotech (NSE: LTI), a global technology consulting and digital solutions company. The partnership will focus on smart cash management solutions enabling insurance companies with robust processes, lower operating cost, higher visibility and control over the claims process, and complete regulatory compliance.

Fennech products help tackle current inefficiencies in the way UK Insurers manage their cash movements both internally and externally - Cash matching & Allocation, Claims Payment Factory, and Agency Management. LTI and Fennech will collaborate to implement various technology offerings, and support insurers by leveraging the process of change management to provide assured benefits.

Emmanuel de Resseguier, Chairman & CEO of Fennech Financial Ltd, added, *"We are delighted to work with LTI, as the combination of our smart technology with LTI's experience in implementing and managing process change within large organisations will bring significant benefits and cost savings to Insurers in the UK. Fennech's F³ platform is specifically designed to allow our partners to easily deploy and support their own product offerings with our sophisticated range of payment and cash management tools."*

Satya Samal, Chief Business Officer (Europe & Africa) LTI, said today, *"Fennech's cash management solution is transformational in simplifying and improving finance operations of insurers. The solution complements LTI's offerings for AI, ML, enterprise integration and our proven expertise in delivering digital transformation in insurance industry. We are confident that the partnership between LTI and Fennech will accelerate digital adoption in the finance function of Insurers"*.

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About Fennech Financial Limited

Fennech is a B2B Fintech software business. Fennech revolutionises the way traditional financial processes are managed and processed with a brand new digital platform using Digital Contracts and Machine Learning as core components. The Fennech Financial Framework (F³) is a robust industrial platform and the best "Banking as a Service" tool to support high volume, end to end, back to front digital transformation in Banking and Finance. It allows businesses to digitise and transform many types of legacy processes which are currently expensive and inefficient. **"We are powering the digitisation of our clients"**.

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FENNECH FINANCIAL LIMITED

About LTI:

Larsen & Toubro Infotech (NSE: LTI, BSE: 540005) is a global technology consulting and digital solutions Company helping more than 300 clients succeed in a converging world. With operations in 30 countries, we go the extra mile for our clients and accelerate their digital transformation with LTI's Mosaic platform enabling their mobile, social, analytics, IoT and cloud journeys. Founded in 1997 as a subsidiary of Larsen & Toubro Limited, our unique heritage gives us unrivaled real-world expertise to solve the most complex challenges of enterprises across all industries. Each day, our team of more than 28,000 LTites enable our clients to improve the effectiveness of their business and technology operations, and deliver value to their customers, employees and shareholders. Find more at www.Lntinfotech.com or follow us at [@LTI_Global](https://twitter.com/LTI_Global).

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