LTIMindtree

Acquiring Platform Consolidation and Merchant Data Migration for leading cards, payment & information service provider in Nordic region

Client

Leading cards, payment & information service provider in Nordic region. Processes 45% of Nordic Market Card Processing

Challenges

Multiple small platforms to process card transactions for all its acquiring business due to acquisition of multiple acquirer banks in various countries

Scope

Consolidation of all acquiring card processing data into one single platform and migrate all merchants to a single system as well

LTIMindtree Solution

Phase wise migration and migration of merchants based on priority using a new re-routing logic and without effecting the daily business. Enhancement in the host to facilitate Re-routing of the transactions from the Terminal. Development of PDF statements & hierarchy merchant statements and interfacing with in-house printing system

Business Benefits Delivered

- 20% Reduction in Merchant Onboarding time.
- 30% Cost savings after consolidation and migration of applications.
- Reduced transaction processing charges due to direct routing of transactions through Scandinavian bridge.
- Multi-Language & Multi currency support.
- Additional support for Adjustments (Chargeback, Refunds, other credits).
- Transparency on profit sharing.