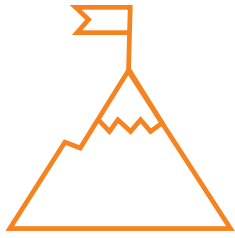




Case Study

Reduction in Cost & Time-to-Market with Standardized Transfer Agency Record Keeping System for Quebec-based Insurance

The 70-year-old company is one of the largest insurance services provider in Quebec, Canada, employing nearly 2,000 employees, and catering to over three million customers with offices spread across six major cities.



Business Needs

- ✓ The client wanted to reduce its time-to-market for a new product launches, and ensure superior compliance with stringent regulatory guidelines by optimizing its transfer agency record keeping system.
- ✓ The existing systems covered a complex portfolio of insurance products including Guaranteed Lifetime Withdrawal Benefits (GLWBs), Registered Pension Plans (RPPs), payout annuities and Guaranteed Investment Accounts (GIAs), which needed to be consolidated and standardized.
- ✓ The insurer was also looking to minimize the compliance and maintenance costs associated with the existing systems.

LTI Solution

LTI implemented its proprietary cloud-based, bilingual transfer agency record keeping platform Unitrax®, which is fully compliant with all federal and provincial legislations including Revenu Québec's guidelines. The new platform supported the insurer's multiple lines of business including segregated funds, Guaranteed Investment Accounts - GIA and annuities, using common interface files, all administered on a single platform. Unitrax® leverages a Graphical User Interface (GUI) to provide such features as logical navigation, real-time fund management, systematic and ad-hoc reports, secured access, and a dynamic online troubleshooting system.



Business Benefits



Headquartered in Mississauga, Ontario, Larsen & Toubro Infotech Financial Services Technologies Inc. ("LTI Canada") is a wholly owned subsidiary of Larsen & Toubro Infotech (NSE: LTI, BSE: 540005), a leading global technology consulting and digital solutions company. With over two decades of rich experience, LTI Canada with its flagship product - Unitrax® - a SaaS-based transfer agency record-keeping suite, is one of the leading wealth and asset management platform in Canada, indirectly managing financial assets in excess of CAD \$950Bn, enabling fund manufacturers and insurance providers to address their record-keeping needs across the product spectrum such as Mutual Funds, GICs, Hedge Funds, Alternative Investments, Institutional Funds and Insurance Wealth Products - all under one platform. LTI Canada has a deep understanding of disruptive technologies, and partners with top Canadian financial services firms to accelerate digital journeys of its clients through end-to-end consulting and implementation solutions, Smart Automation and Advanced Data Analytics, Cloud Infra & Security, Assurance Services and Business Process Management. Find out more about us at www.Ltinfotech.com/Canada Email: info.canada@Lntinfotech.com Follow us on Twitter: @LTI_Canada



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