

# Case Study

Leading Insurance Provider Achieves Enhanced Premium Pricing Model through Improved Risk Profiling of Customers with LTI's Mosaic Decisions for Leading Insurance Provider



### Client

The client is one of the world's largest writers of commercial property casualty insurance and personal insurance. It offers insurance through three segments - personal insurance, business insurance, and bond & specialty insurance.

## Challenge

- The client wanted to re-evaluate its workforce management, risk management and claims response processes.
- It also wanted to understand the risks associated with policies, its target customers and their proximity to hazards, to ensure timely rollout of the right set of products and services.

## Solution

- GIS-based Catastrophe Workforce Planning and Resource Management Solution.
  - Visualization of certified location / sub-location data with ESRI / other tools
  - Integration of geo-spatial data with various systems
- Dynamic insights into catastrophe impacts, with event path plotted using customized ArcGIS.
- Insightful and efficient risk control, by linking the locations within RAR, to drive analytic insight.
- Standardized location information
  - Unique Location Identifier created and utilized throughout the Business Insurance, as well as for Risk Control, Claims, and Corporate Catastrophe Management.

### Business Benefits Delivered

- 90% Accuracy in Decision-making
- 60% Effort Reduction
- 40% Cost Reduction

LTI (NSE: LTI, BSE: 540005) is a global technology consulting and digital solutions company helping more than 300 clients succeed in a converging world. With operations in 29 countries, we go the extra mile for our clients and accelerate their digital transformation with LTI's Mosaic platform enabling their mobile, social, analytics, IoT and cloud journeys. Founded in 1997 as a subsidiary of Larsen & Toubro Limited, our unique heritage gives us unrivaled real-world expertise to solve the most complex challenges of enterprises across all industries. Each day, our team of more than 25,000 LTItes enable our clients to improve the effectiveness of their business and technology operations, and deliver value to their customers, employees and shareholders. Find more at www.Lntinfotech.com or follow us at @LTI\_Global



