

# **Accurus**

# Insurance Underwriting

in the age of Data Super-Abundance





## **Accurus**

AccuRUSI™ is an Underwriting Workbench solution that provides a unified working environment for underwriting, that enables improving risk selection, pricing accuracy and underwriting productivity.

Underwriters are increasingly expected to manage their underwriting activities efficiently. This also includes developing profitable book of business, and comply with the company's underwriting standards.

In order to achieve this, insurers need to align their underwriting strategy, operations, data and people towards the goal of 'Improving Underwriting Profitability'.

AccuRUSI™ provides the required technology support to achieve this objective.

### Overview

AccuRUSI<sup>TM</sup>, is transforming the underwriting function to bring in rigor, efficiency and control, by leveraging advances in technology and availability of data. It provides a very strong integration platform and a single, unified workbench to review and record every detail related to the underwriting process. It allows underwriters to save time in gathering data, and focus more on analysis and decision making, with automated intelligent alerts and enforcement of controls.

#### **Business Benefits**

- Granularity of analysis enabling greater flexibility in pricing
- Improve underwriting efficiency up to 30%
- Greater consistency and strong governance of the underwriting process
- Increasingly accurate appreciation of risk
- Achieve profitable growth by improving claims ratio
- → Audit & Compliance



AccuRUSI™ thrives on three important dimensions that make it a unique and powerful underwriting solution:

#### Accu Innovation

Innovation is the core of the AccuRUSI™ solution design. AccuRUSI™ comes with a host of exciting features such as advanced risk visualization, innovative user experience design, case cloning and seamless collaboration. Such functional innovation empowers underwriters with prudent decision-making ability, while still retaining the solution's simplicity

#### Accu Partners

AccuRUSI™ facilitates out-of-the-box integration with data and technology its partners. AccuPartners is a distinguished community of affiliates, each presenting a unique set of offerings for the Insurance Industry. Partner categories include - Business & Financial Information. Geo-spatial Analytics, Social Media Search and Property Valuation Data.

#### Accu Technology

AccuRUSI™ thrives by
harmonizing advancement in
technologies such as workflow
management, collaboration, rules
engine and business analytics to
deliver state-of-the-art
underwriting functionality. Built
using Microsoft technology stack,
it also uses SOA
(Service-Oriented Architecture)
for easy adoption into the
existing technology environment.

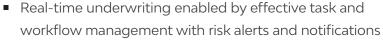




## The solution offers the following unmatched capabilities to your underwriting process

### Unified and Productive Work Environment

Truly integrated platform for all underwriting processing needs and data analysis -









- Quantification of risk through scoring engines
- Geocoding, hazard data, and mapping of perils
- Risk accumulation management for multiple perils, regions, and lines of business
- Case profiling and cloning, risk warnings and streamlined processing for consistent, and informed underwriting decision making
- Business and operational health check monitoring through performance dashboards





### Sensor Data & IoT Integration

- Ability to integrate real-time sensor data
- Drive intelligent underwriting inferences
- Real-time underwriting
- Live risk monitoring with configurable alerts and triggers

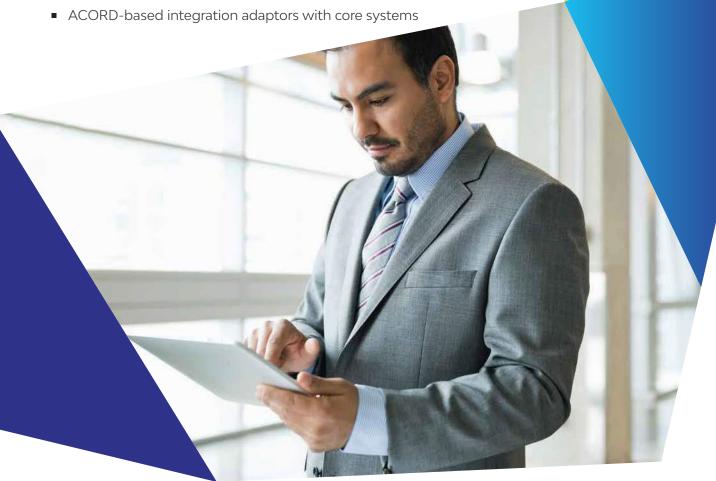




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### Delightful User Experience

- Tablet-friendly, underwriter-friendly screen design and navigation
- Underwriting-centric functional design elements such as SANG (Status, Alert, Notes and Guidelines)
- Plug-ins for Microsoft Outlook, configurable rules engine and workflow controls



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