

L&T Infotech Press Release

Issued by PR & Media Relations

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L&T Infotech partners with IFS to deliver innovative solutions to customers

Mumbai, July 22, 2014: L&T Infotech, a global provider of information technology services and solutions, and a wholly-owned subsidiary of the USD 14.3 billion Larsen & Toubro (L&T), announced a partnership with IFS, the global enterprise applications company, which will enable L&T Infotech to effectively integrate and sell IFS applications to customers around the world.

L&T Infotech, with its global reach and impressive track-record of successful software implementations, is joining the IFS Partner Network as an approved system integrator. By partnering with IFS, L&T Infotech will be extending its portfolio with an ERP (Enterprise Resource Planning) solution that is recognized for its performance, functionality and agility.

The partnership will see L&T Infotech utilize its expertise and experience, especially within the Oil & Gas, Energy, Travel & Logistics and Manufacturing sectors, to enable more customers to take advantage of IFS. Consultants at L&T Infotech will be fully trained and certified to effectively implement IFS solutions, ensuring that customers continue to be able to derive value from IFS applications.

Makarand Deolalkar, Chief of Operations at L&T Infotech, commented, "We are excited about this strategic partnership with IFS. By leveraging IFS's product suite, L&T Infotech will be able to deliver innovative solutions to our clients. The partnership will assist our teams to deliver enhanced value, improved time-to-market and greater efficiency."

David Eager, Vice President of Global Alliances, added, "We are pleased to welcome L&T Infotech, a truly global systems integrator, to the IFS Partner Network. This partnership is further testament to IFS delivering on our strategy of recruiting the best partners to continue to ensure our customers are well-served, whilst at the same time, growing the breadth of our business."

About IFS:

<u>IFS</u>™ is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change.

IFS is a public company (XSTO: IFS) that was founded in 1983 and currently has over 2,600 employees. IFS supports more than 2,200 customers worldwide from local offices and through partners in more than 60 countries. For more information visit: www.ifsworld.com.

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