

## L&T Infotech Press Release

Issued by PR & Media Relations

Larsen & Toubro Infotech Ltd. L&T Technology Centre, Gate No. 5, Saki Vihar Road, Powai, Mumbai 400 072, India Tel: +91 22 6776 6776 Fax: +91 22 6776 6004 www.l.ntinfotech.com

# L&T Infotech positioned among Everest Group's Top 20 IT Services Providers

Assessment is to recognize consistent performance in Everest Group's PEAK Matrix™ reports published throughout 2015

Mumbai (India), March 15, 2016: Larsen & Toubro Infotech Limited ("L&T Infotech"), one of India's global Information Technology ("IT") services & solutions companies and a subsidiary of Larsen & Toubro Limited ("L&T"), today announced its entry in the 'PEAK Matrix Service Provider of the Year™: ITS Top 20' by the Everest Group.

In 2015, Everest Group published 26 PEAK Matrix<sup>TM</sup> IT services evaluations featuring 59 service providers across various parameters related to scale and scope of operations, technology, domain investments, delivery footprint, innovation, buyer satisfaction and resultant market success in the context of a given outsourcing function. Of these service providers, the Top 20 were shortlisted using a consolidated score reflecting points received on individual evaluations based on tiered scores for Star Performer, Leader, Major Contender, and Aspirant positions.

Further, the assessments also offer insights into the strategies pursued by service providers for key business lines, geographies and technologies.

"The global services industry is witnessing significant disruption due to rapid evolution in technology and sourcing models. The PEAK Matrix IT Service Provider of the Year™ ranking for L&T Infotech is indicative of a service provider's broad-based capabilities and services strategies to help enterprises successfully navigate the disruption in global services," said Jimit Arora, Partner, Everest Group.

"Speaking on the achievement, Mr. Sanjay Jalona, Chief Executive Officer & Managing Director, L&T Infotech, said, "This recognition reflects our topclass talent, which has further enhanced our deep domain knowledge and emerging technology strength for all our customers. It is this breadth and depth of capabilities that enables us to solve complex business challenges at the convergence of the digital and physical world. We aim to further strengthen these capabilities for our clients."



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### About L&T Infotech:

L&T Infotech, one of India's global IT services & solution companies, was ranked by NASSCOM as the 6th largest Indian IT services company in terms of export revenues and among the top 20 IT Business Process Management employers in India in 2015. It is a subsidiary of L&T, an Indian multinational company engaged in technology, engineering, construction, manufacturing and financial services, with global operations.

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Larsen & Toubro Infotech Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares and has filed a draft red herring prospectus ("DRHP") with the Securities and Exchange Board of India. The DRHP is available on the website of the SEBI at www.sebi.gov.in as well as on the websites of the Lead Manager(s), http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, http://investmentbank.kotak.com/, http://www.barclays.in/investment-banking/index.html and http://www.icicisecurities.com/, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" of the DRHP. Potential investors should not rely on the DRHP for any investment decision.