

L&T Infotech Press Release

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Elkjøp Nordic AS selects L&T Infotech as its strategic partner for Infrastructure Management Services

The engagement will improve availability, scalability and flexibility of IT environment with infrastructure-as-a-service model of deployment

Mumbai, May 04, 2016: Larsen & Toubro Infotech ("L&T Infotech"), one of India's global Information Technology ("IT") services & solutions companies and a subsidiary of Larsen & Toubro Limited ("L&T"), today announced that it has signed a multiyear contract with Elkjøp Nordic AS to provide end-to-end Infrastructure Management and Datacenter services. Owned by British giant Dixons Carphone, Elkjøp Nordic is the largest consumer electronics retailer in the Nordic region with over 500 stores across six countries.

Under this partnership, L&T Infotech will transform datacenter capabilities of Elkjøp by migrating its current environment to an Infrastructure-as-a-Service (IaaS) model through its Nordic partner Rejlers Embriq AS. This migration will improve availability and compliance of IT infrastructure thus enabling Elkjøp to meet its key business goals of rapid expansion. A simpler IT environment will provide Elkjøp Nordic flexibility and scalability to expand across the Nordic region rapidly and improve the end user experience.

"We are very pleased with the choice of L&T Infotech as a Strategic IT Partner. L&T Infotech is a great fit for Elkjøp and the partnership offers extensive potential for future collaboration" says **Stein Riibe**, Chief of Staff, Elkjøp Nordic.

"We followed a very rigorous process to select our partner for this engagement. We wanted a right size partner who brings cost efficiency, experience from similar engagements in Retail industry, ability to work with our other partners and cultural compatibility. We believe we have found a perfect match in L&T Infotech" says **Oddbjørn Erlimo**, Department Manager for IT Infrastructure Operations at Elkjøp Nordic.

"A robust technology platform is critical for today's organization to scale, expand and innovate. We want to make Elkjøp Nordic more competitive with a flexible and secure IT landscape that expands with company's growth plans." said **Sanjay Jalona**, CEO & Managing Director, L&T Infotech.



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Elkjøp engaged Glocal View as advisors for managing the outsourcing process. **Vineet Jain**, CEO, Glocal View, said "We are very pleased with the selection of L&T Infotech for this engagement. Beyond partner identification and contract negotiations, we will continue to play a role in the implementation of this program."



Left to Right: Stein Riibe, Chief of Staff, Elkjøp Nordic with Sarbajit Deb, Chief Business Officer, L&T Infotech, Nordic, at the signing ceremony of the partnership



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About L&T Infotech

L&T Infotech, one of India's global IT services & solution companies, was ranked by NASSCOM as the 6th largest Indian IT services company in terms of export revenues and among the top 20 IT Business Process Management employers in India in 2015. It is a subsidiary of L&T, an Indian multinational company engaged in technology, engineering, construction, manufacturing and financial services, with global operations. Visit: www.Lntinfotech.com or email: info@Lntinfotech.com

About Elkjøp Nordic

Elkjøp is the largest consumer electronics retailer in the Nordic countries, with over 500 stores across six countries and approx. 10.000 employees. The company is owned by British giant Dixons Carphone. The company conducts sales of consumer electronics and household appliances through 500 stores in Norway, Sweden, Denmark, Finland and Iceland, Greenland and the Faroe Islands. Elkjøp is committed towards their customers and employees. In fiscal year 2014/15 the Group traded NOK 29.8 billion and reported an operating profit of NOK 947 million.

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Larsen & Toubro Infotech Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares and has filed a draft red herring prospectus ("DRHP") with the Securities and Exchange Board of India. The DRHP is available on the website of the SEBI at www.sebi.gov.in as well as on the websites of the Lead Manager(s), http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, http://investmentbank.kotak.com/and http://www.icicisecurities.com/, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" of the DRHP. Potential investors should not rely on the DRHP for any investment decision.