

Press Release

AGF Investments Inc. Selects L&T Infotech Financial Services Technologies as its Primary Provider for Transfer Agency Function

TORONTO, Oct. 11, 2016 /CNW/ - L&T Infotech Financial Services Technologies (LTIFST), a fully-owned subsidiary of L&T Infotech (NSE: LTI), today announced selection by AGF Investments Inc. (TSX: AGF.B) as its technology provider of choice for transfer agency function. AGF will leverage two of LTIFST's SaaS product offerings – Unitrax® and aTAS® to administer its mutual fund platform in Canada.

Chad Alderson, Chief Executive, LTIFST said, "Our flagship product offerings, Unitrax® and aTAS®, have been enabling more than 200+ fund management companies to administer wealth management products globally. This new relationship with AGF, one of Canada's most prestigious financial institutions further strengthens our reputation as one of the world's preeminent technology platforms."

This relationship will provide increased performance, reliability and scalability to AGF and will improve time to market for new product launches.

Chris Jackson, Chief Information Officer & Senior Vice-President of IT & Operations, AGF said, "AGF welcomes this new direct partnership with L&T Infotech and views this transition as an opportunity to enhance the services we provide to our clients. This relationship marks an important milestone in expanding our business in Canada."

LTIFST is a leader of IT Product & Services in Canada working with some of country's largest financial institutions and representing over \$650 Bn in AUM. Unitrax® is a SaaS-based proprietary transfer agency record keeping platform that enables fund managers and insurance providers with administration of their Wealth Management Products. Unitrax® supports a wide range of products such as Mutual Funds, GICs, Hedge Funds, Alternative Investments, Institutional Funds, and Offshore and Segregated Funds all under one platform.

About AGF Management Limited:

AGF Management Limited is one of Canada's premier independent investment management firms with offices across Canada and subsidiaries around the world. AGF's products include a diversified family of mutual funds, mutual fund wrap programs and pooled funds. AGF also manages assets on behalf of institutional investors including pension plans, foundations and endowments as well as for private clients. With approximately \$34 billion in total assets under management, AGF serves more than one million investors. AGF trades on the Toronto Stock Exchange under the symbol AGF.B.

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About LTI:

Larsen & Toubro Infotech or LTI is a global IT services and solutions provider with presence in 22 countries. We solve complex business challenges at the convergence of digital and physical with our real-world expertise and client centricity. We enable our clients to build innovative business models, enhance operational efficiencies and create captivating customer experiences. Visit us at www.Ltinfotech.com or email us at info@Ltinfotech.com

About LTIFST:

LTIFST is a leading provider of wealth and asset management SaaS Solutions and Services, headquartered in Mississauga, hosting in excess of 200 organizations representing over \$650+Bn in AUM. It's mature service offerings include: End-to-end IT ecosystem digitization; Cloud/SaaS-based products & services; Robotics/Business Process Automation (BPA); Analytics & Data Management and Financial Risk & Compliance solutions across the value chain and service lifecycle.

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