

# **Press Release**

## L&T Infotech and Coupa Form Strategic Partnership to Provide Cloud-based Spend Management Solutions

LTI will establish Coupa Center of Excellence (CoE) to help Global Clients Improve Procurement Effectiveness and Reduce Cost

Mumbai, August 18, 2016: Larsen & Toubro Infotech or LTI, (NSE: LTI, BSE: 540005), a global Information Technology services & solutions company today announced a strategic partnership with Coupa, a leader in cloud-based spend management and procurement software platform. This partnership will enable enterprises to rationalize spends, achieve measurable savings, control costs and improve cash management.

Coupa offers comprehensive solutions for items such as Procure-to-Pay, Travel & Expense Management, Invoicing, e-sourcing, Supplier Management and Contract Management. As part of this partnership, LTI will establish a Coupa Center of Excellence (CoE) to strengthen its Coupa practice. The CoE will develop spend management solutions to help companies control and regulate all forms of spend in the organization and streamline the procurement process by opportunity identification, proposals, requisitioning, contract management, invoicing and settlement.

"LTI and Coupa are innovative leaders that provide companies with the latest technology solutions and services needed to help build profitable, interactive businesses," said **Roger Goulart, Vice President of Business Development and Alliances, Coupa**. "Together, we share a commitment to helping companies achieve success by arming them with the tools and support needed to become more competitive than ever."

"Global organizations are looking for spend management solutions that can enhance responsiveness and effectiveness of their procurement efforts, ultimately leading to higher profitability," said **Aftab Ullah, Chief Operating Officer, LTI.** "This partnership will add to the capabilities of our Cloud Apps practice and enable us to help our clients modernize and transform these functions."



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This strategic partnership, will help global companies improve supplier relations and mitigate supplier risks. It will focus on customer success and transform traditional procurement departments into next generation digital procurement organizations.

### About Coupa Software

Coupa Software, a leader in cloud-based spend management, enables businesses everywhere to recognize bottom-line financial success via Value-as-a-Service. Customers – small, medium and large - representing the Americas, EMEA, and APAC rely on Coupa to support business agility and reduce costs. Only Coupa provides an organic suite of true cloud spend management applications, including invoicing, procurement, expense management, sourcing and inventory, allowing customers to realize a return on investment that can start within a few months and grow continually. Learn more at <u>www.coupa.com</u>

### About L&T Infotech

L&T Infotech, one of India's global IT services & solution companies, was ranked by NASSCOM as the 6th largest Indian IT services company in terms of export revenues and among the top 20 IT Business Process Management employers in India in 2015. It is a subsidiary of L&T, an Indian multinational company engaged in technology, engineering, construction, manufacturing and financial services, with global operations. Visit: www.Lntinfotech.com or email: info@Lntinfotech.com

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